

**PRESS RELEASE**

**Synergo acquires 51% of V2 Elettronica S.p.A., a leading provider of home automation solutions.**

**Milan, January 10th 2007** – Synergo, a leading Italian private equity firm managing the fund “Sinergia con Imprenditori”, announced its investment in V2 Elettronica S.p.A., a high technology company developing and marketing home automation products. The acquisition is structured as a leveraged buyout, with Synergo acquiring 51% of the company while the founders and the management hold the remaining 49%.

Founded in 1980 by two Italian entrepreneurs as a manufacturer of electrical and electronic devices, V2 Elettronica has grown into a leading provider of home automation solutions generating approximately €25 million in sales in 2006. V2 Elettronica has recently engaged in a streak of acquisitions in France, Spain and Portugal to develop its network of distributors in Europe and build a broader product line.

Antonio Livio Costamagna, founder of V2 Elettronica, views Synergo as a partner that could provide the financial resources and strategic advice to guide the company through an ambitious expansion plan.

“V2 Elettronica is well-positioned for its next phase of growth”, said Paolo Zapparoli and Flavio Abbondati, CEO and Partner of Synergo respectively, “We believe that its technology and the high-quality positioning of its products are a solid foundation for the company’s expansion into international markets”.