

SYNERGO SGR: agreement with Kinetika, a company active in the management of healthcare facilities, for a total investment of 50 million Euro

Milan, December 23, 2008 – Synergo, the management company of the private equity fund “Sinergia con Imprenditori”, has become shareholder in Kinetika Holding, a company active in the management of retirement homes, psychiatric clinics and traditional hospitals in Lombardy, Piedmont, Liguria and Tuscany.

Simultaneously, Kinetika has completed the acquisition of two private hospitals in the Cagliari area, led by two entrepreneurs that have re-invested some of the proceeds generated by the sale of their hospitals. The two entrepreneurs will have an active role both as shareholders and as managers of Kinetika.

After the investment Synergo holds a 53% stake in Kinetika Holding, while 32% is held by the Luxembourg fund Fonsicar – advised by GalloInvest – and 15% by the entrepreneurs Alberto Scanu e Antonio Macciotta.

The top management will be further strengthened with a high profile executive.

Kinetika Holding expects to close year 2008 with revenue in excess of 60 million Euro.

Synergo SGR will support Kinetika in its ambitious development plan aimed at consolidating, also through acquisitions, the Company's role as one of the key players in the Italian private healthcare sector.

Pier Domenico Gallo, chairman of GalloInvest, commented: *“This important agreement will be a fundamental step in the Company's development, as Kinetika will devote some of the proceeds to invest in diagnostics and nuclear medicine, using the most up-to-date technology”*.

Paolo Zapparoli, CEO of Synergo SGR, said: *“We are enthusiastic of this investment in healthcare. The excellent standing of the entrepreneurs and the management team will ensure a continuous improvement in the services offered and continuous business growth”*.

Synergo SGR has been advised by Chiomenti Studio Legale, Studio Spadacini and Baraldi & Bodington, while Studio Legale Berdusco has advised the other shareholders.

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Synergo SGR is the management company that manages the Italian private equity fund Sinergia con Imprenditori, which has been founded in 2005 by Gianfilippo Cuneo, and is run by Paolo Zapparoli. Sinergia has assets under management in excess of 300 million Euro, raised from leading European and American Institutional Investors. Synergo's investment philosophy is to assist Italian entrepreneurs and managers with financial resources and strategic/operational value-added, and to achieve substantial increase in shareholder value in the mid-term.