



PRESS RELEASE

Synergo holds first closing for Sinergia II Fund

Milan, Italy – March 14, 2011 – Synergo SGR (“Synergo”), a leading Italian private equity firm, has reached a successful first closing on its second fund, Sinergia II. The fund was launched in mid-2010 with a target of €350 million. Sinergia II is structured as an Italian closed-end fund.

Investors in Sinergia II are European institutional investors such as pension funds, insurance and financial institutions.

Synergo, through Sinergia II, will help Italian entrepreneurs at world-leading companies operating in niche industries to realize their full potential, maximizing shareholder value by providing capital, strategic and managerial advice, and hands-on financial and operational expertise.

This continues Synergo’s successful strategy of creating “synergistic” partnerships with experienced and ambitious Italian entrepreneurs to invest in growing and profitable mid-market companies. Consistent with this approach, Synergo seeks to make control-type investments, with well-defined downside protection and divestment strategies.

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Synergo manages the private equity funds Sinergia I and Sinergia II, and has in excess of €450 million in assets under management, raised from leading European and American institutional investors. To date, Synergo has invested in a portfolio of 13 companies, mostly in partnership with successful Italian entrepreneurs. Synergo’s investment philosophy is to assist Italian entrepreneurs and managers with financial resources and strategic/operational value-added to achieve substantial increase in shareholder value.

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