



## PRESS RELEASE

**Synergo SGR has entered into a settlement agreement with Ambienta SGR in connection with the sale of IP Cleaning S.p.A.**

Milan, November 19, 2015: as of the date hereof, Synergo SGR S.p.A., on behalf and in the interest of the closed-end funds Sofipa Equity Fund, Sofipa Equity Fund II, and IPEF IV Italy (the “Funds”), has entered into a settlement agreement with Ambienta SGR concerning the Funds’ release from any potential liability deriving from the representations and warranties set forth in the share and purchase agreement signed on May 30, 2014 relating to the sale of 100% of the shares of IP Cleaning S.p.A..

In particular, pursuant to the terms of such settlement agreement, Sofipa Equity Fund as of the date hereof paid approximately €59,000 to Ambienta SGR in exchange for the release of the Funds’ potential liabilities deriving from the above mentioned representations and warranties.

The settlement agreement has been entered into considering the time constraints for the liquidation of the Funds managed by Synergo.

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